



Moran Asset Management Group Holds State of the Market Address for Clients

NAPLES, FL (October 21, 2008) – The Moran Asset Management Group of Wachovia Securities held a client appreciation luncheon and “State of the Market Address” on Friday, October 17 at the Ritz Carlton Beach Resort, Naples.

Thomas Moran, Managing Director-Investments and founding member of The Moran Asset Management Group, presented information on surviving a bear market with a crowd of approximately 200 guests. A bear market is a prolonged period when the stock market declines by 20 percent or more. Moran shared an optimistic viewpoint to those in attendance, backed by historical facts and data dating back to the 1900’s.

Thomas Moran is a 28-year veteran of the securities industry and has received local, national and industry recognition for his ability as a financial advisor. He is a Senior PIM Portfolio Manager – the firm’s highest level designation for an advisor and is well known throughout the firm as the top fee-based financial advisor. A frequent speaker at investment symposiums, Moran was recognized for his wealth of knowledge and ability to adapt in a downturn economy by *Research* magazine, naming him one of Florida’s top advisors in January 2006.

A strong supporter of the Southwest Florida community, Moran serves as CEO of the Advisory Board of the United Arts Council and CFO of Opera Naples. In addition, he is a member of the board for Youth Haven and the Scholarship Committee for the Culinary and Hospitality Education Foundation.

About Moran:

The Moran Asset Management Group is a money management practice.** The group is responsible for managing in excess of 2 billion in client assets and has served the Naples Community for 27 years. Under the direction of founder Thomas Moran, Managing Director-Investments and Senior PIM Portfolio Manager, the team of financial advisors has helped clients meet their investment goals, build wealth, and preserve capital with sound financial strategies.

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Securities advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000.

One of the nation's largest full service retail brokerage firms with \$1 trillion in client assets, Wachovia Securities provides financial advisory, brokerage, asset management and other financial services through more than 18,000 registered representatives in over 4,000 locations nationwide.* Wachovia Securities is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wachovia Corporation providing certain retail securities brokerage services: Wachovia Securities, LLC member SIPC, and Wachovia Securities Financial Network, LLC, member SIPC.

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