



WHITE NAMED REGISTERED CLIENT ASSOCIATE

NAPLES, FL (October 14, 2008) – Shad White has joined The Moran Asset Management Group of Wachovia Securities as a Registered Client Associate. In his new position, he will be responsible for providing support in all phases of client service and client relationship building to assist the business activities of Thomas Moran, the founding partner of the Moran Asset Management Group.

White earned his bachelor's degree in communications from Florida Gulf Coast University and his MBA from Hodges University. Prior to joining The Moran Asset Management Group, White was an assistant branch manager with AmSouth Bank. In addition, he serves on the advisory board of Hodges University's Allied Health Department and is a committee member for the American Heart Association Walk and MS Home Golf Tournament.

About Moran:

The Moran Asset Management Group is a money management practice.** Under the direction of founder Thomas Moran, Managing Director-Investments and Senior PIM Portfolio Manager, the firm has served the Naples community for 27 years. His team of financial advisors, with a combined group experience of more than 100 years, has helped clients meet their investment goals, build wealth, and preserve capital with sound financial strategies.

***Fees for the PIM program include Advisory services, performance measurement, transaction costs, custody services and trading. The fees do not cover charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges apply to non-program assets. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. Advisory accounts are not designed for excessively traded or inactive accounts, and may not be suitable for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wachovia Securities advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000.*

One of the nation's largest full service retail brokerage firms with \$1.1 trillion in client assets, Wachovia Securities provides financial advisory, brokerage, asset management and other financial services through more than 18,000 registered representatives in over 4,000 locations nationwide.* Wachovia Securities is the trade name used by two separate, registered broker-dealers and non-bank affiliates of Wachovia Corporation providing certain retail securities brokerage services: Wachovia Securities, LLC member SIPC, and Wachovia Securities Financial Network, LLC, member SIPC.

**Wachovia Securities is not a legal or tax advisor.*

**As of 6/30/2008, Assets, registered representatives and locations include Wachovia Securities and A.G. Edward brokerage offices as well as selected Wachovia Bank financial centers. A.G. Edwards is a division of Wachovia Securities, LLC.
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