



MORAN • EDWARDS
ASSET MANAGEMENT GROUP
OF WELLS FARGO ADVISORS

FOR IMMEDIATE RELEASE

Contact: Jennifer Hawke
239.254.2238

Moran Asset Management Group Announces Name Change

NAPLES, Fla. (September 29, 2010) – The Moran Asset Management Group today announced a corporate name change to Moran Edwards Asset Management Group of Wells Fargo Advisors. The name change is a reflection of the firm’s partners, Thomas Moran and Robert (Bob) Edwards, and their commitment to clients.

Founded in 1990, Moran Edwards is responsible for managing in excess of \$2 billion in client assets and has served the Naples community for 30 years. The group utilizes 15 distinct investment portfolios and has been acknowledged by *Nelson’s World Best Money Managers* as the number one manager in their discipline on three separate occasions.

Founding member, Thomas Moran, is a 30-year veteran of the securities industry and has received local, national and industry recognition for his ability as a financial advisor. He is a Senior PIM Portfolio Manager – the firm’s highest level designation for an advisor, and Managing Director-Investments. In 2010, Tom was named to *Barron’s* prestigious list of America’s Top 100 Financial Advisors. This honor followed his previous recognition by *Barron’s* in its “America’s Top 1,000 Advisors in the United States,” a state-by-state ranking of which Tom was selected as the number one financial advisor in Southwest Florida in both 2009 and 2010. In 2009, he was named among the “Top 100 Financial Advisors in America” by *Registered Rep* magazine, the leading journal for registered financial professionals. A frequent speaker at investment symposiums, Moran was recognized for his wealth of knowledge and ability to adapt in a downturn economy by *Research* magazine, naming him one of Florida’s top advisers in January 2008.

Bob Edwards, Managing Director-Investments and a Senior PIM Portfolio Manager, has been a financial advisor for over 26 years. *Barron’s* named him as one of Florida’s top ten financial advisors in 2010 and ranked him as one of America’s top financial advisors. He received recognition in “America’s Top 100 Financial Advisors” in 2009 in *Registered Rep* and was named a 5-Star Wealth Manager in *Gulfshore Life* for the past four years. In addition, investment portfolios managed by Edwards have received national recognition for peer group performance in *Nelson’s World Best Money Managers*.

Both men have received local, national and industry recognition for their investment acumen and are frequently asked to speak to financial professionals at Investment Symposiums across the country.

The offices of Moran Edwards Asset Management Group are located at 5801 Pelican Bay Boulevard, Suite 200 in Naples. For more information about Moran Edwards Asset Management Group, call (239) 254-2200 or visit www.MoranEdwards.com.

**Fees for the PIM program include Advisory services, performance measurement, transaction costs, custody services and trading. The fees do not cover charges and expenses of any mutual funds that may be purchased within the program and customary brokerage charges apply to non-program assets. Fees are based on the assets in the account and are assessed quarterly. There is a minimum fee of \$250 per calendar quarter to maintain this type of account. Advisory accounts are not designed for excessively traded or inactive accounts and may not be suitable for all investors. During periods of lower trading activity, your costs might be lower if our compensation was based on commissions. Please carefully review the Wachovia Securities advisory disclosure document for a full description of our services, including fees and expenses. The minimum account size for this program is \$50,000.*

Barron's Top 100 Financial Advisors: The rankings reflect each advisor's assets under management, his or her contribution to the firm's revenues and profits, and indications of service quality. Assets managed for institutions were not counted toward the score. Many of the top independent advisors head up firms, however, their scores were based on assets in accounts that they oversee themselves. Portfolio performance isn't a criterion, because many advisers don't have audited track records. **Barron's Top 1000 Advisors (2010):** Ranking based on data provided by over 4,000 of the nation's most productive advisors. Factors considered: Assets under management, revenues, regulatory record, quality of practice and philanthropic work. Institutional assets given less weight. Portfolio performance not explicit component. **Registered Rep:** The list of advisors was compiled by Discovery Database, an online database of financial service intermediaries, which weighed factors of FINRA registered representatives such as total assets under management and years in the industry, then validated by direct surveys. **Nelson's World's Best Money Managers** performance calculated "net" of all fees and brokerage commissions, inclusive of cash and in U.S. dollars. Results calculated on a minimum asset base of at least \$10 million for "traditional" U.S. asset classes (equity, fixed income, balanced accounts) and \$1 million for all international and for "alternative" U.S. asset classes. Only categories/time period combinations for which there are at least 21 contenders are published. **Research Magazine:** Candidates who pass Research Magazine's rigorous screens have served a minimum of 15 years in the industry, have acquired substantial assets under management, demonstrate superior client service and have earned recognition from their peers and the broader community for the honor they reflect on their profession. **Crescendo 5-Star Wealth Manager:** The Survey was conducted by Crescendo, as an independent third-party research firm. For 2010, they surveyed 22,500 consumers of the magazine and 1,900 Financial Service Professionals to evaluate the 4,100 candidates in Southwest Florida area as the best in client satisfaction Wealth managers. The evaluation was based on nine criteria, including customer service, integrity, knowledge/expertise, recommendations and overall satisfaction. After survey results are tallied they take the top scoring candidates which represent less than 7% of their market and forward to a panel to further review a sample of the selection. Only wealth managers with five years of experience in the financial services industry are considered. The rating may not be representative of any one client's experience because the rating reflects an average of all, or a sample of all, of the experiences of the financial adviser's clients. The rating is not indicative of the financial advisor's future performance. Wealth Managers may or may not use discretion in their practice and therefore may not manage their client's assets. Please keep in mind that working with a FIVE STAR Wealth Manager is no guarantee as to the future investment success nor is there any guarantee that the selected Wealth managers will be awarded this accomplishment by Crescendo in the future. For more information on the rating methodology, go to www.fivestarpromerica.com/wmresearch/.

With \$1.1 trillion in client assets as of June 30, 2010, Wells Fargo's brokerage businesses comprise more than 15,100 full-service financial advisors and 5,000 licensed bankers. This vast network of advisors, one of the nation's largest, serves clients through offices in all 50 states, the District of Columbia and in Latin America. Wells Fargo Advisors is the trade name used by two separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company: Wells Fargo Advisors, LLC and Wells Fargo Advisors Financial Network, LLC (members SIPC). Statistics include other broker-dealers of Wells Fargo & Company. www.wellsfargo.com/advisors

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.2 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through more than 10,000 banking stores, 12,000 ATMs, the Internet (wellsfargo.com and wachovia.com), and other distribution channels across North America and internationally. With more than 278,000 team members, Wells Fargo serves one in three households in America. Wells Fargo & Company was ranked #19 on *Fortune's* 2009 rankings of America's largest corporations. Wells Fargo's vision is to satisfy all our customers' financial needs and help them succeed financially.

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NOT FDIC-Insured	NO Bank Guarantee	MAY Lose Value
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